

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL MEMORANDUM

SB 216 – HB 401

March 13, 2009

SUMMARY OF AMENDMENT (004865): Authorizes every child in Tennessee under the age of 24 whose parent retired with at least 25 years of full-time creditable service as a certified teacher in Tennessee, to receive a 25 percent discount on tuition to any state-operated institution of higher education. The availability of waivers shall be limited each year by the amount of funds specifically appropriated for such fee waivers in the general appropriations act.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$95,000/FY09-10
\$104,500/FY10-11

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- The estimated fiscal impact of the bill will not change as a result of the proposed amendment.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

SB 216 – HB 401

James W. White, Executive Director

/rct